

Fiscal Review

The National Religious Retirement Office’s most recent audited financial information is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops for the year ending December 31, 2025.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2025

Operating Revenue

Contributions	
Diocesan national collection	\$24,310,835
Other	12,125,325
Income on investments	2,812,129
Total Operating Revenue	39,248,289

Operating Expenses

Distributions to religious institutes	30,202,250
Program and support services	
Administration	941,296
Education	34,608
Promotion	770,263
Total Operating Expenses	31,948,417

Increase (Decrease) in Net Assets from Operations	7,299,872
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Non-Operating Activities

Unrealized gain (loss) on investments	4,685,881
Total Non-Operating Activities	4,685,881

Change in net assets	11,985,753
Net Assets at Beginning of Year	80,144,892
Net Assets at End of Year	\$92,130,645

Statement of Financial Position

As of December 31, 2025

Assets

Marketable securities—at market	\$8,134,278
Contributions receivable	22,697,195
Donations and grants receivable	—
Long-term investments—at market (held by USCCB)	61,412,498
Total Assets	92,243,971

Liabilities

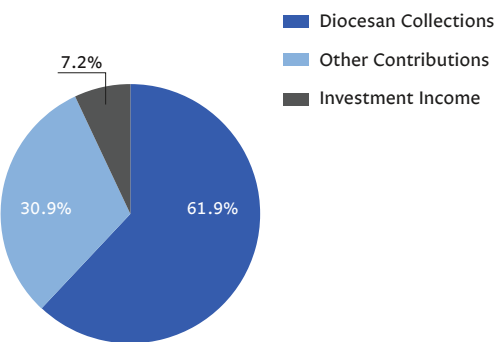
Accounts payable and accrued expenses	90,886
Grants/distributions payable	22,440
Total Liabilities	113,326

Net Assets

Without donor restrictions	65,699,451
With donor restrictions	26,431,194
Total Net Assets	92,130,645

Total Liabilities and Net Assets	\$92,243,971
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2025 Sources of Operating Revenue



2025 Operating Expenses

